

McAdenville Town Council
Special Meeting
May 29, 2018

The McAdenville Town Council met in Special Session on May 29, 2018 at 5:30 PM in the Council Chambers of McAdenville Town Hall, 125 Main Street. Proper notice was given

Members Present: Mayor Jim Robinette; Councilmembers: Carrie Bailey, Jay McCosh, Reid Washam, Greg Richardson and Joe Rankin. Also present, Attorney Jim Windham and Town Clerk, Lesley Dellinger.

Mayor Robinette called the meeting to order. He stated the purpose of the meeting was to approve the contract with BowerTraust Construction in the amount of \$496,000.00 for renovations at 163 Main Street.

The Town Attorney, JimWindham, stated that BowerTraust has agreed to provide a Cash Bond in the amount of \$471,000.00 for the Town Hall renovation project at 163 Main Street. Mr. Windham stated that the Cash Bond amount was being secured by Pharr and was to be held by the Town in a separate savings account until the Certificate of Occupancy is issued from Gaston County at which time the original bond amount will be returned. A bond fee in the amount of \$25,000.00 will be added to the \$471,000.00 construction contract bringing the total amount of the agreement to \$496,000.00.

The construction contract will be on formal AIA document form #A105-2017. Payment of \$90,000.00 plus the bond fee of \$25,000.00 is due at the time the contract is signed. Progress payments shall be initiated upon request of the Contractor, not to exceed four (4) requests. Lien waivers will be issued each time a draw in requested.

Construction is estimated to be completed approximately 160 days from contract execution.

Upon motion by Jay McCosh, second by Joe Rankin and unanimous vote the contract with BowerTraust Construction in the amount of \$496,000.00 for renovations at 163 Main Street was accepted.

There being no further business to discuss, motion to adjourn at 5:43 PM was made by Jay McCosh, seconded by Reid Washam and unanimously passed.

Jim Robinette, Mayor

Lesley Dellinger, Town Clerk